

Proposed Budget Iwerne Minster Parish Council 2024-2025

Category	Budget 2023-24	Funds allocated to category including Budget	Expenditure to 30 Nov 2023	Budget Proportion to 30 Nov 2023	Adverse/Favourable to 30 Nov 2023	Remaining Budget - Year to March 2024	Budget 2024-25
Clerk's Expenses	£ 890.00	£ 1,120.56	£ 567.40	£ 747.04	£ 179.64	£ 553.16	£ 890.00
Clerk's Wages	£ 7,067.00	£ 7,031.16	£ 4,122.51	£ 4,687.44	£ 564.93	£ 2,908.65	£ 7,500.00
Payee	£ 1,800.00	£ 1,935.60	£ 1,029.00	£ 1,290.40	£ 261.40	£ 906.60	£ 1,800.00
Clerk pension	£ 600.00	£ 631.48	£ 319.97	£ 420.99	£ 101.02	£ 311.51	£ 600.00
Councillors exp	£ 50.00	£ 550.00	£ 26.00	£ 366.67	£ 340.67	£ 524.00	£ -
Training & Seminars	£ 300.00	£ 749.00	£ -	£ 499.33	£ 499.33	£ 749.00	£ 100.00
Insurance	£ 500.00	£ 1,478.05	£ 695.00	£ 985.37	£ 290.37	£ 783.05	£ 600.00
Membership Fees	£ 330.00	£ 369.43	£ 320.27	£ 246.29	-£ 73.98	£ 49.16	£ 330.00
Website	£ 400.00	£ 400.00	£ 460.80	£ 266.67	-£ 194.13	-£ 60.80	£ 500.00
Hall Hire	£ 140.00	£ 345.00	£ 20.00	£ 230.00	£ 210.00	£ 325.00	£ 120.00
Parish Council expenses	£ 150.00	£ 233.49	£ 20.00	£ 155.66	£ 135.66	£ 213.49	£ 250.00
Audit & Governance	£ 50.00	£ 590.00	£ -	£ 393.33	£ 393.33	£ 590.00	£ 50.00
Stationery	£ 250.00	£ 463.96	£ 26.90	£ 309.31	£ 282.41	£ 437.06	£ 150.00
Election cost	£ -	£ 700.00	£ -	£ 466.67	£ 466.67	£ 700.00	£ -
Hedge and trees	£ 360.00	£ 360.00	£ -	£ 240.00	£ 240.00	£ 360.00	£ 360.00
Recreation ground	£ 1,000.00	£ 5,738.16	£ -	£ 3,825.44	£ 3,825.44	£ 5,738.16	£ 1,000.00
Village features	£ 200.00	£ 525.20	£ 38.43	£ 350.13	£ 311.70	£ 486.77	£ 200.00
Grass Cutting	£ 5,500.00	£ 5,500.00	£ 3,828.55	£ 3,666.67	-£ 161.88	£ 1,671.45	£ 5,500.00
Footpaths and roads	£ -	£ 710.00	£ -	£ 473.33	£ 473.33	£ 710.00	£ -
20MPH project	£ -	£ 2,122.00	£ -	£ 1,414.67	£ 1,414.67	£ 2,122.00	£ -
Best Kept village inc	£ -	£ 183.00	£ -	£ 122.00	£ 122.00	£ 183.00	£ -
Newsletter	£ 483.00	£ 932.98	£ 261.60	£ 621.99	£ 360.39	£ 671.38	£ 500.00
AED exp	£ 150.00	£ 1,021.00	£ 991.20	£ 680.67	-£ 310.53	£ 29.80	£ 750.00
Projects	£ 500.00	£ 4,505.00	£ -	£ 3,003.33	£ 3,003.33	£ 4,505.00	£ 500.00
Grants & Donations	£ 400.00	£ 400.00	£ 66.63	£ 266.67	£ 200.04	£ 333.37	£ 400.00
Contingency	£ 300.00	£ 1,900.00	£ -	£ 1,266.67	£ 1,266.67	£ 1,900.00	£ 300.00
A350	£ -	£ 756.00	£ 8,990	£ 0	£ 0	£ 0	£ -
Emergency Plan Exp	£ -	£ -	£ 0	£ 0	£ 0	£ 0	£ -
Total inc A350 group	£ 21,420.00	£ 41,251.07	£ 21,784.26	£ 26,996.71	£ 14,202.45	£ 27,700.81	£ 22,400.00

Last year precept £21420.00

Funds available to date	Current account	£ 15,485.23
	Deposit account	£ 10,388.92
Predicted VAT return		£ 280.00
		<u>£ 26,154.15</u>
Predicted end of year cost		-£ 5,970.00
Predicted end of year funds		<u>£ 20,184.15</u>
Funds allocated to projects		-£ 7,488.00 (includes, play area, projects, contingency, best kept village, Emergency plan)
Funds available EOY		<u>£ 12,696.15</u> To be allocated to projects and contingency

Even though we have an underspend of £12896.15 (which can be allocated to future project (play area ect) I would still recommending that the precept is raised to the proposed budget of £22400.00 (an increase of £980.00 for the year) to ensure the running costs are covered.

This will work out to be £3.29 per band D per year increase.