

Proposed Budget Iwerne Minster Parish Council 2023-2024

| Category | Budget 2022-23 | Funds allocated to category including Budget | Expenditure to Nov 2022 | Remaining Budget - Year to March 2023 | Predicted end of year cost | Predicted funds available EOY | Proposed Budget 2023-2024 |
|-----------------------------|--------------------|--|-------------------------|---------------------------------------|----------------------------|-------------------------------|---------------------------|
| Clerk's Expenses | £ 700.00 | £ 885.00 | £ 515.64 | £ 369.36 | £ 399.50 | -£ 30.14 | £ 890.00 |
| Clerk's Wages | £ 6,472.80 | £ 6,472.80 | £ 3,936.60 | £ 2,536.20 | £ 2,715.00 | -£ 178.80 | £ 7,031.16 |
| Paye | £ 1,627.20 | £ 1,627.20 | £ 678.00 | £ 949.20 | £ 678.00 | £ 271.20 | £ 1,800.00 |
| Clerk pension | £ 580.00 | £ 580.00 | £ 274.26 | £ 305.74 | £ 228.55 | £ 77.19 | £ 600.00 |
| Councillors exp | £ 200.00 | £ 500.00 | - | £ 500.00 | £ 200.00 | £ 300.00 | £ 50.00 |
| Training & Seminars | £ 300.00 | £ 683.00 | - | £ 683.00 | £ 300.00 | £ 383.00 | £ 300.00 |
| Insurance | £ 1,600.00 | £ 1,673.01 | - | £ 1,673.01 | £ 700.00 | £ 900.00 | £ 500.00 |
| Membership Fees | £ 330.00 | £ 346.86 | £ 307.43 | £ 39.43 | - | £ 39.43 | £ 330.00 |
| Website | £ 300.00 | £ 309.80 | £ 256.80 | £ 53.00 | £ 210.00 | -£ 157.00 | £ 400.00 |
| Hall Hire | £ 200.00 | £ 345.00 | £ 120.00 | £ 225.00 | £ 20.00 | £ 205.00 | £ 140.00 |
| Parish Council expenses | £ 150.00 | £ 239.55 | £ 139.07 | £ 100.48 | £ 100.48 | - | £ 150.00 |
| Audit & Governance | £ 100.00 | £ 540.00 | - | £ 540.00 | - | £ 540.00 | £ 50.00 |
| Stationery | £ 300.00 | £ 557.41 | £ 102.56 | £ 454.85 | £ 200.00 | £ 254.85 | £ 250.00 |
| Election cost | £ 100.00 | £ 700.00 | - | £ 700.00 | - | £ 700.00 | - |
| Hedge and trees | £ 360.00 | £ 360.00 | £ 120.00 | £ 240.00 | £ 240.00 | - | £ 360.00 |
| Recreation ground | £ 1,000.00 | £ 5,023.70 | £ 80.00 | £ 4,943.70 | £ 200.00 | £ 4,743.70 | £ 1,000.00 |
| Village features | £ 200.00 | £ 325.20 | £ 168.00 | £ 157.20 | £ 100.00 | £ 57.20 | £ 200.00 |
| Grass Cutting | £ 5,000.00 | £ 5,415.45 | £ 3,845.55 | £ 1,569.90 | £ 1,569.90 | - | £ 5,500.00 |
| Footpaths and roads | £ 200.00 | £ 710.00 | - | £ 710.00 | - | £ 710.00 | - |
| 20MPH project | £ - | £ 2,122.00 | - | £ 2,122.00 | - | £ 2,122.00 | - |
| Best Kept village inc | £ - | £ 183.00 | - | £ 183.00 | - | £ 183.00 | - |
| Newsletter | £ 500.00 | £ 861.50 | £ 241.89 | £ 619.61 | £ 241.89 | £ 377.72 | £ 483.00 |
| AED exp | £ 100.00 | £ 871.00 | - | £ 871.00 | £ 200.00 | £ 671.00 | £ 150.00 |
| Projects | £ 500.00 | £ 4,005.00 | - | £ 4,005.00 | - | £ 4,005.00 | £ 500.00 |
| Grants & Donations | £ 300.00 | £ 275.00 | £ 56.99 | £ 218.01 | £ 218.01 | - | £ 400.00 |
| Contingency | £ 300.00 | £ 1,600.00 | - | £ 1,600.00 | - | £ 1,600.00 | £ 300.00 |
| Expenditure | £ 21,420.00 | £37,211.48 | £10,842.79 | £26,368.69 | £8,521.33 | £17,774.35 | £21,384.16 |
| A350 Group | A350 exp | £756.00 | £0.00 | £756.00 | £0.00 | £756.00 | |
| Total inc A350 group | | £37,967.48 | £10,842.79 | £27,124.69 | £8,521.33 | £18,530.35 | |

| | | |
|------------------------------------|-----------------|--|
| Funds available to date | Current account | £ 21,950.14 |
| | Deposit account | £ 5,329.25 |
| Predicted VAT return | | £ 150.00 |
| | | <u>£ 27,429.39</u> |
| Predicted end of year cost | | -£ 8,521.33 |
| Predicted end of year funds | | <u>£ 18,908.06</u> |
| Funds allocated to projects | | -£ 12,653.00 (includes, play area, projects, contingency, best kept village) |
| Funds available EOY | | <u>£ 6,255.06</u> |

As the Parish Council have now got their precept up to cover the running cost of the PC and allocate funds to projects, I would recommend not putting up the precept for 2023-2024 due to living crisis and also large projects will have grants applied for some PC are looking to hold off new projects that are not able to be supported by grants for the next financial year, to keep the cost down.