

Explanation of variances – pro forma

Name of smaller authority: Iwerne Minster Parish Council
 County area (local councils and parish meetings only): Dorset

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	17,066	16,283				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	18,000	21,000	3,000	16.67%	YES		Increase precept as Clerk had passed her Cilca course and was awarded a pay rise of £1017 a year and the PC agreed to pay towards her pension £536 a year. The Parish Council have also taken on more grass cutting in the village, which is budgeted for £1500.00 a year.
3 Total Other Receipts	1,417	804	-813	57.37%	YES		In 2019/2020 the Parish Council received funds for the A350 group for the sum of £477 and the vat return was £905 compared to this financial year of £232
4 Staff Costs	6,786	8,339	1,553	22.89%	YES		The Parish Clerk was awarded a pay rise of £1017 a year and also the PC pay toward her pension of £536 a year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments			0	0.00%	NO		
7 Balances Carried Forward	29,697	29,554			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,408	13,471				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	145,544	145,544	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		